

## **Notice for Creditor's Objection**

Solus Advanced Materials Co., Ltd. (the "Company") resolved to approve a spin-off plan which provides that a company named Solus BioTech Co., Ltd. (the "New Co") be established pursuant to the vertical spin-off of the Company's BIO business department (except for the cosmetics business) (the "Spin-off") at the extraordinary general meeting of shareholders convened on August 31, 2021. Following the Spin-off, the New Co shall only bear the liabilities of the Company that are transferred as a result of the Spin-off, and the Company shall only bear the liabilities that are not transferred to the New Co.

Therefore, a creditor of the Company who objects to the Spin-off shall submit such objections in writing as set forth below:

**(1) Creditors eligible to Submit Objection:**

Any creditors of the Company

**(2) Period for Submission of Objection:**

From August 31, 2021 to September 30, 2021

**(3) Place for Submission of Objection**

6F, 15, Jong-ro 33-gil, Jongno-gu, Seoul, Republic of Korea

Attention: Solus Advanced Materials Co., Ltd., Finance Management Team

August 31, 2021

**Solus Advanced Materials Co., Ltd.**

Representative Director Kwangpyuk Suh